

Action Sheet
Governance and Audit Committee 29 June 2011

Item	Action	Who	Status
<p><u>Annual report on the Treasury Management Service</u></p> <p>Members had requested more information on the Councils Treasury Management Policy</p> <p>A report on how the £17m underborrowing had been financed, are we using revenue money or selling assets</p> <p>Members be advised of any existing guidance for a prudential strategy on borrowing</p>	<p>Advice to be sought from Treasury Management advisors/verbal explanation</p> <p>Report to G & A</p> <p>Verbal explanation</p>	<p>Sarah Martin</p> <p>Sarah Martin</p> <p>Sarah Martin</p>	<p>September meeting</p> <p>September meeting</p> <p>September meeting</p>
<p><u>Debt Write Protocol</u></p> <p>Members asked for a detailed update</p>	<p>Detailed update to be given</p>	<p>Harvey Patterson</p>	<p>September meeting-EKS Report</p>

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<u>European Regional Development Fund</u> Protocol Process and unexplained misspending Further report on what evidence there is that the protocol has made the situation better	Explanation to be given Report providing information	Clive Bowen Harvey Patterson	September or December meeting September meeting
<u>Future Meetings</u> For 2012	Rather than having 2 meetings in June, to have 1 in June and 1 in August for 2012	Nikki Morris	For Calendar 2012 (Will need to be agreed by Annual Council)